

Project: Commercial Building Sample - 2 Story Building W basement - 6 Units / One Estimate

Bid Price

The bid price is seperated into the following Payout Phases:

- 1) Service: When the electrical service has been substantially completed, the amount listed will be invoiced.
- 2) Rough Draw #1: When the rough-in phase has been 50% completed, the amount listed will be invoiced.
- 3) Rough Draw #2: When the rough-in phase has been substantially completed, the amount listed will be invoiced.
- 4) Trim: When the trim phase has been substantially completed, the amount listed will be invoiced.
- 5) Final Inspection: When the electrical has passed the final inspection, the amount listed will be invoiced.

Model: Commercial Building

| <u>Payout Phase</u> | <u>Per Plan</u> |
|---------------------|-----------------|
| Service | \$20,000 |
| Rough Draw #1 | \$21,750 |
| Rough Draw #2 | \$21,750 |
| Trim | \$7,250 |
| Final Inspection | \$1,750 |
| Total: | \$72,500 |