

Project: Sample Residential Project

Bid Price

The bid price is separated into the following Payout Phases:

- 1) Down Payment: The listed down payment amount must be received before any work can begin.
- 2) Rough: When the rough-in phase has been substantially completed, the amount listed will be invoiced.
- 3) Trim: When the trim phase has been substantially completed, the amount listed will be invoiced.
- 4) Final Inspection: When the final inspection for the electrical has passed, the amount listed will be invoiced.

Estimate: Custom Home

<u>Payout Phase</u>	<u>Per Plan</u>	<u>Value Engineered</u>	<u>Total Price</u>
Service	\$2,516	\$23	\$2,539
Rough	\$8,176	\$75	\$8,251
Trim	\$1,258	\$11	\$1,269
Final Inspection	\$629	\$6	\$635
Total:	\$12,579	\$115	\$12,694

The following items are in addition to the bid price listed above and will be invoiced at the substantial completion of the designated phase.

Option: Custom Home - Optional Sunroom

<u>Payout Phase</u>	<u>Bid Price</u>
Service	\$209
Rough	\$732
Trim	\$52
Final Inspection	\$52
Total:	\$1,046

Quote: Custom Home - Bronze Fixture Package

<u>Payout Phase</u>	<u>Bid Price</u>
Trim	\$1,901

<u>Quote Included:</u>	<u>Price</u>	<u>Ext. Price</u>
4 Coach	\$143	\$572
1 Dining	\$306	\$306
1 Foyer	\$137	\$137

Date: November 19, 2018

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3	Hall	\$116	\$347
1	Hall Bath	\$143	\$143
1	Kitchen	\$104	\$104
1	Master Bath	\$195	\$195
1	Powder	\$98	\$98